

ATTACHMENT

CHANGES IN RELATION TO THE FUND

(a)	Risk Factors – General Risks of Investing in the Fund prior to 22 August 2023	Risk Factors – General Risks of Investing in the Fund with effect from 22 August 2023
	<ul style="list-style-type: none"> • Market Risk • Manager’s Risk • Liquidity Risk • Inflation Risk • Loan / Financing Risk 	<ul style="list-style-type: none"> • Market Risk • Manager’s Risk • Liquidity Risk • Inflation Risk • Loan / Financing Risk • <u>Suspension of Redemption Risk</u> <u>The redemption of Units of the Fund may be suspended under exceptional circumstances, where the fair value of a material portion of the Fund’s assets cannot be reasonably determined. Upon suspension, the Fund will not be able to pay Unit Holders’ redemption proceeds in a timely manner and Unit Holders will be compelled to remain invested in the Fund for a longer period of time than the stipulated redemption timeline. Hence, Unit Holder’s investments will continue to be subjected to the risk factors inherent to the Fund. Please refer to Section 7.9 of the First Supplemental Prospectus for more information on suspension of dealing in Units.</u>
(b)	Asset Allocation prior to 22 August 2023	Asset Allocation with effect from 22 August 2023
	<ul style="list-style-type: none"> • Up to 60% of the Fund’s NAV will be invested in Shariah-compliant equities and Shariah-compliant equity-related securities; • Up to 40% of the Fund’s NAV will be invested in sukuk (with up to 5% in unrated sukuk); and • The remainder of the Fund’s NAV will be invested in Islamic money market instruments and placed in Islamic deposits. <p>We adopt an active investment management strategy by conducting research on macro fundamentals, sector outlook, company fundamentals and securities valuation to mitigate investment risks. Any one factor or combination of factors may rapidly change: Shariah-compliant securities may be bought and sold as and when the factors warrant and the frequency of the Fund’s trading of the Shariah-compliant securities will also depend on market opportunities and our assessment of the market outlook.</p>	<ul style="list-style-type: none"> • Up to 60% of the Fund’s NAV will be invested in Shariah-compliant equities and Shariah-compliant equity-related securities; • Up to 40% of the Fund’s NAV will be invested in sukuk (with up to 5% in unrated sukuk); and • The remainder of the Fund’s NAV will be invested in Islamic money market instruments and placed in Islamic deposits. <p>We adopt an active investment management strategy by conducting research on macro fundamentals, sector outlook, company fundamentals and securities valuation to mitigate investment risks. Any one factor or combination of factors may rapidly change: Shariah-compliant securities may be bought and sold as and when the factors warrant and the frequency of the Fund’s trading of the Shariah-compliant securities will also depend on market opportunities and our assessment of the market outlook.</p>

Simultaneously, this strategy helps to mitigate risks associated with general market, stock-specific and liquidity risks.

We also seek to mitigate risks associated with investing in this Fund, by varying exposure to asset allocation within the asset allocation ranges set out above, sector and/or Shariah-compliant security weightings, based on the prevailing investment outlook at the time. The Fund also imposes single issuer limits to restrict over-investment in a single company or group of companies, hence limiting the stock-specific risk and to ensure diversification.

In addition, we will utilise risk management tools to perform pre-trade compliance checks and performance attribution to ensure investment risks are identified, understood and that securities are appropriately priced given the risks identified.

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We have established liquidity risk management policy to enable us to identify, monitor and manage the liquidity risk of the Fund in order to meet the redemption requests from the Unit Holders as well as to safeguard the interests of the remaining Unit Holders. In managing the Fund's liquidity, we will:

- a. ensure the Fund maintains sufficient liquid assets to meet redemption requests from Unit Holders;
- b. regularly review the Fund's investment portfolio including its liquidity profile;
- c. monitor the Fund's net flows against redemption requests during normal and adverse market conditions to ensure the Fund has sufficient cash holdings to mitigate any potential risk in not being able to meet the redemption requests from Unit Holders; and
- d. where available, obtain cash financing on a temporary basis for the purpose of meeting redemption requests for Units and for short-term bridging requirements.

However, if we have exhausted the above avenue, we will, in consultation with the Trustee and having considered the interests of the Unit Holders, resort to suspend the redemption of Units to manage the liquidity of the Fund under exceptional circumstances, where the fair value of a material portion of the Fund's assets cannot be reasonably determined. Any redemption request received by us during the suspension period will only be accepted and processed on the next Business Day after the cessation

		of suspension of the Fund. Please refer to Section 7.9 of the First Supplemental Prospectus for more information on suspension of dealing in Units.
(c)	Transaction Information prior to 22 August 2023	Transaction Information with effect from 22 August 2023
	<p>7.4 Application and Redemption of Units</p> <p>Redeeming Your Investment</p> <ul style="list-style-type: none"> • The Fund does not have any restriction on the frequency of redemption. • You may redeem all or a minimum of 500 Units per transaction (with a minimum of 500 Units to remain in your account at any time) at any time by simply completing the repurchase form and returning it to us through our appointed agents or directly to our business office. • The cut-off time for making a redemption request is 4:00 p.m. on any Business Day. The cut-off time will be determined based on the time and date stamp made by us. • Redemption requests received by us before the cut-off time will be transacted at the Repurchase Price calculated at the next valuation point after such request is received by us (i.e. “forward pricing”). Any redemption request received by us after the cut-off time will be deemed to have been received on the next Business Day. • Payment of redemption proceeds will be made within 10 days from the date on which a redemption request is deemed received. • If you will hold less than 500 Units (Minimum Holdings) after the redemption request, we will automatically repurchase the balance of the Units held in your account and pay the redemption proceeds to you. 	<p>7.4 Application and Redemption of Units</p> <p>Redeeming Your Investment</p> <ul style="list-style-type: none"> • The Fund does not have any restriction on the frequency of redemption. • You may redeem all or a minimum of 500 Units per transaction (with a minimum of 500 Units to remain in your account at any time) at any time by simply completing the repurchase form and returning it to us through our appointed agents or directly to our business office. • The cut-off time for making a redemption request is 4:00 p.m. on any Business Day. The cut-off time will be determined based on the time and date stamp made by us. • Redemption requests received by us before the cut-off time will be transacted at the Repurchase Price calculated at the next valuation point after such request is received by us (i.e. “forward pricing”). Any redemption request received by us after the cut-off time will be deemed to have been received on the next Business Day. • Payment of redemption proceeds will be made within <u>seven (7) Business days</u> from the date on which a redemption request is deemed received. • If you will hold less than 500 Units (Minimum Holdings) after the redemption request, we will automatically repurchase the balance of the Units held in your account and pay the redemption proceeds to you.

(d)	Chapter for Transaction Information prior to 22 August 2023	Chapter for Transaction Information with effect from 22 August 2023
	<p>7.1 Valuation of Assets 7.2 Valuation Point 7.3 Pricing Policy 7.4 Application and Redemption of Units 7.5 Distribution Policy 7.6 Unclaimed Moneys Policy 7.7 Anti-Money Laundering Policy</p>	<p>7.1 Valuation of Assets 7.2 Valuation Point 7.3 Pricing Policy 7.4 Application and Redemption of Units 7.5 Distribution Policy 7.6 Unclaimed Moneys Policy 7.7 Anti-Money Laundering Policy 7.8 Suspension of Dealing in Units</p> <p><u>The Manager may, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the dealing in Units due to exceptional circumstances, where there is good and sufficient reason to do so (e.g. where the market value or fair value of a material portion of the Fund's assets cannot be determined).</u></p> <p><u>The Manager will cease the suspension as soon as practicable after the aforesaid circumstances has ceased, and in any event within 21 days of commencement of suspension. The period of suspension may be extended if the Manager satisfies the Trustee that it is in the best interest of Unit Holders for the dealing in Units to remain suspended. Such suspension will be subject to weekly review by the Trustee.</u></p> <p><u>Any redemption request received by the Manager during the suspension period will only be accepted and processed on the next Business Day after the cessation of suspension of the Fund. In such cases, Unit Holders will be compelled to remain invested in the Fund for a longer period of time than the stipulated redemption timeline. Hence, their investments will continue to be subjected to the risk factors inherent to the Fund.</u></p> <p><u>Where such suspension is triggered, the Manager will inform all Unit Holders in a timely and appropriate manner of its decision to suspend the dealing in Units.</u></p>

(e)	Additional Information prior to 22 August 2023	Additional Information with effect from 22 August 2023
	<p>13.4 Deed of the Fund</p> <p>The Deed is dated 25 February 2021.</p>	<p>13.4 Deed of the Fund</p> <p>Deed 25 February 2021 <u>First Supplemental Deed</u> <u>16 February 2023</u></p>